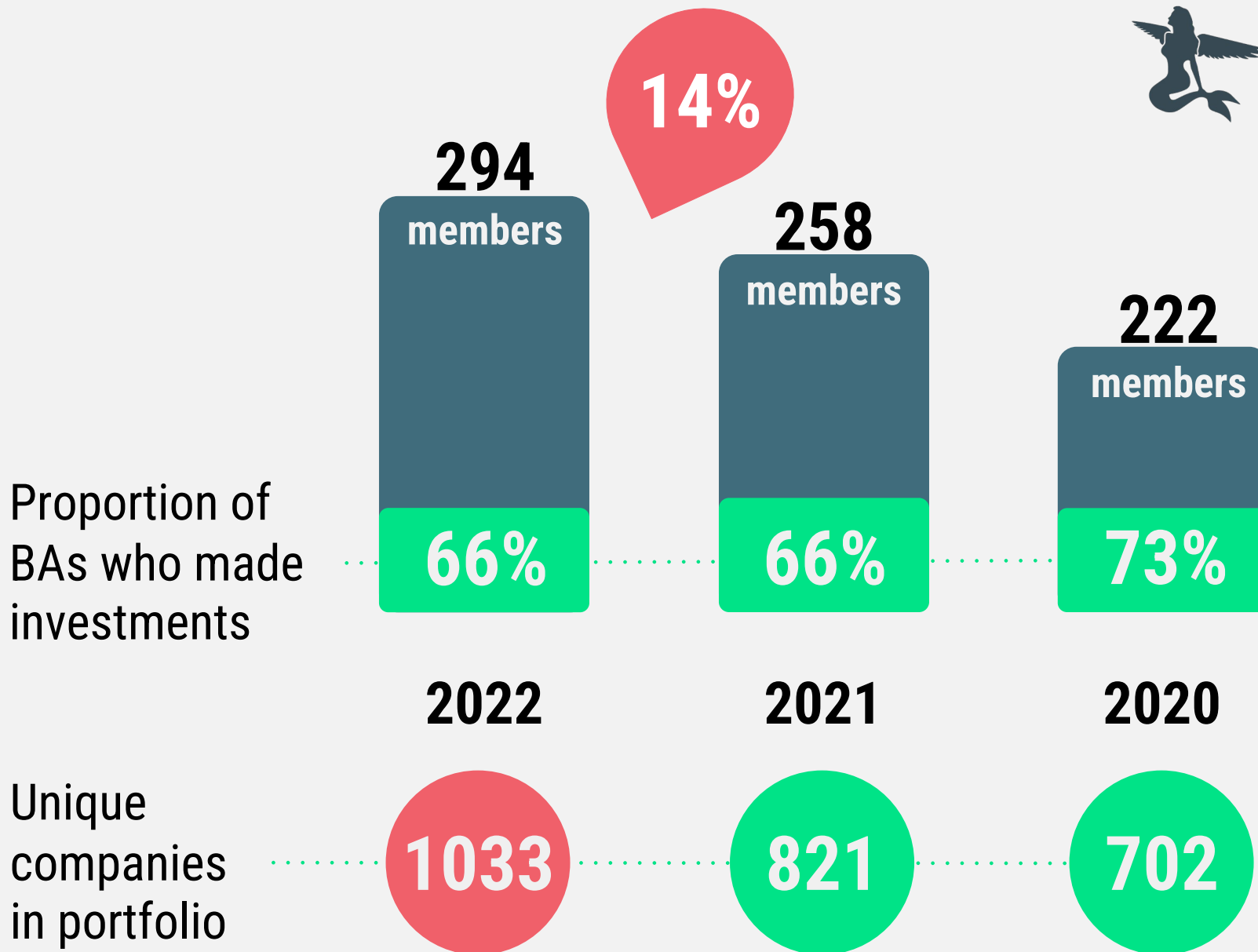


2023

Business Angel Landscape

Survey overview



Member statistics

Average age

53.9 (53*)

Avg. BA experience

7.9 years (7.5*)

*values are from last years survey

259 male (232*)

88.1% (89.1%*)



Still - white,
middle-aged
men

35 female (26*)

11.9% (10.1%*)

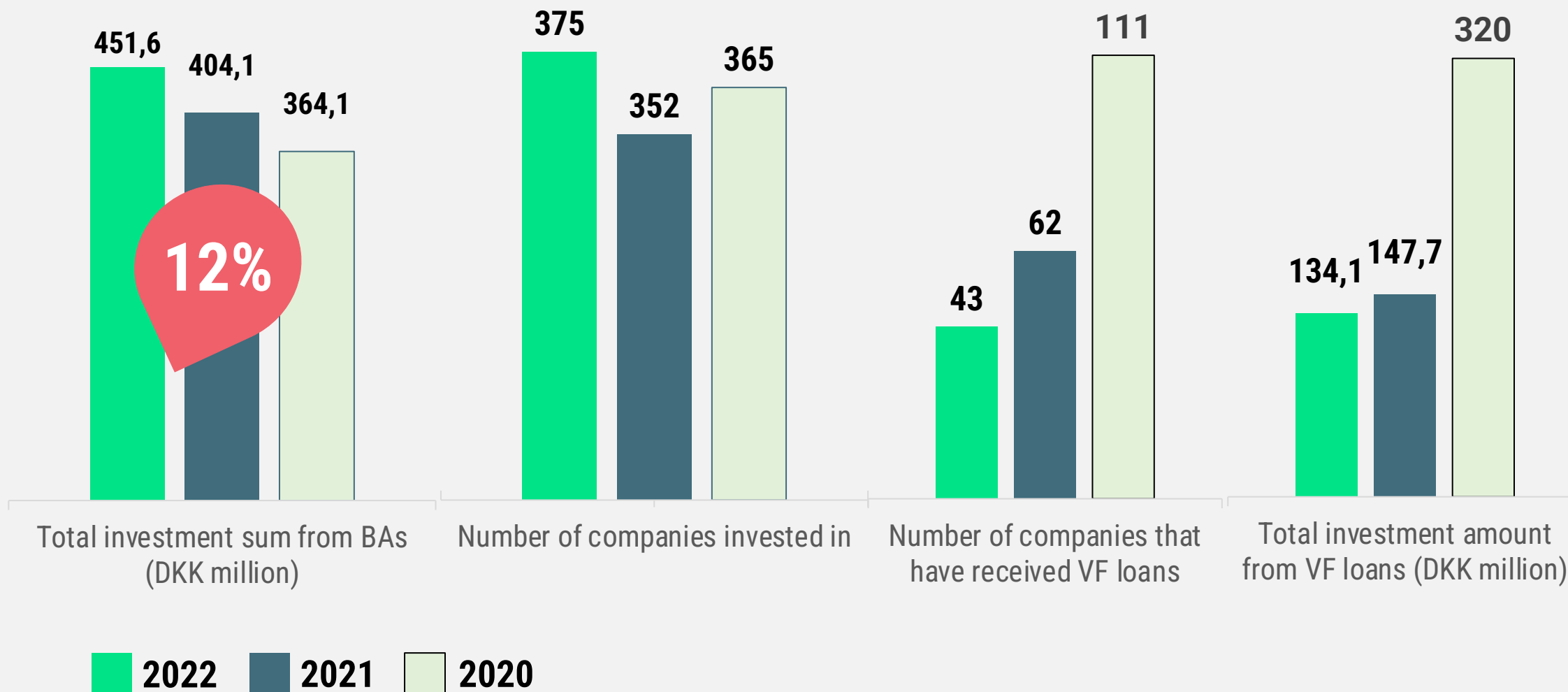


In **2022** the members
of DanBAN invested

452 MIO.

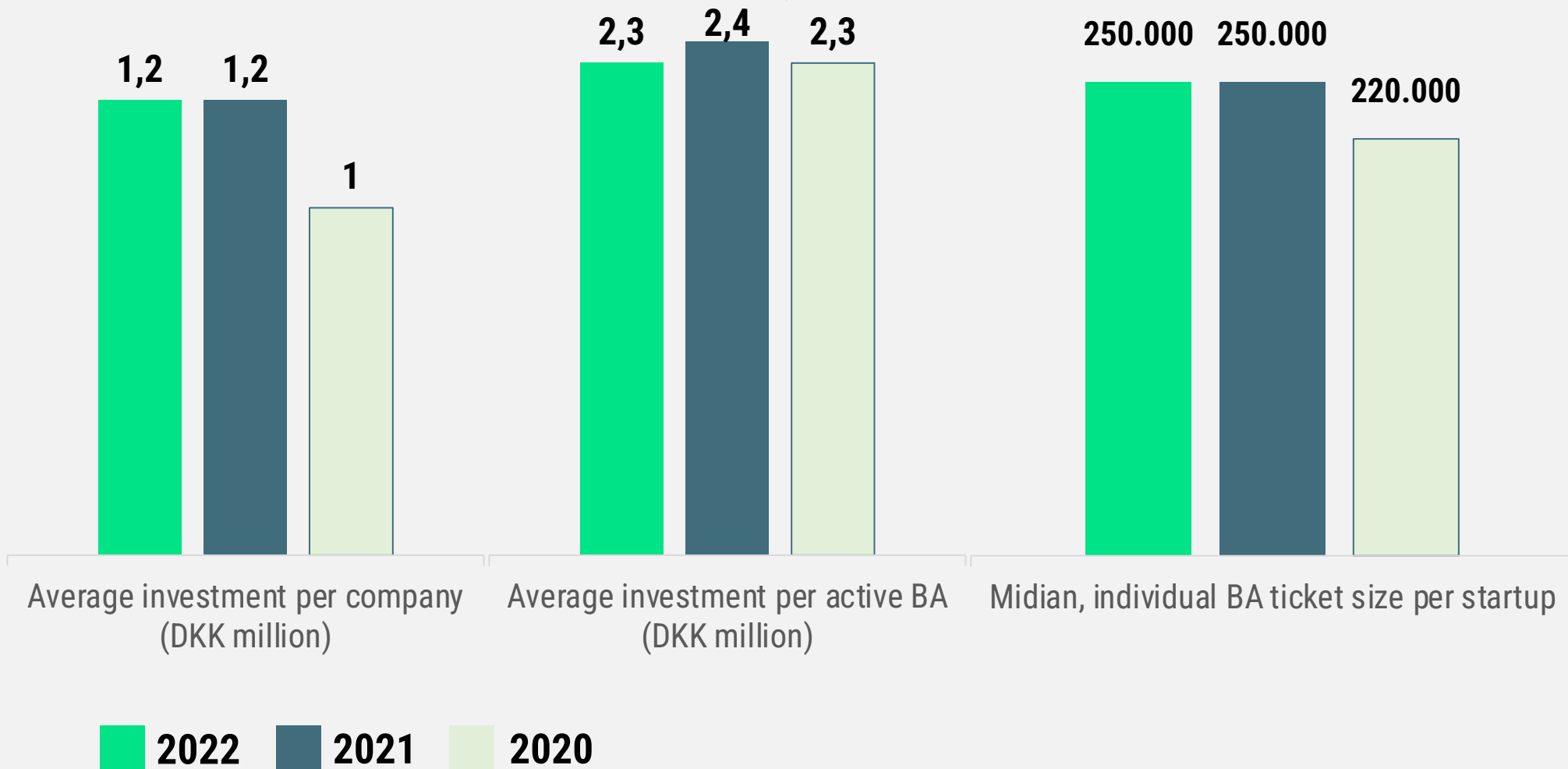
Into startups & scaleups!

Investments



Investments

Stable
Figures



Insights into investments

83.6% (79,5*)

Denmark

12.5%

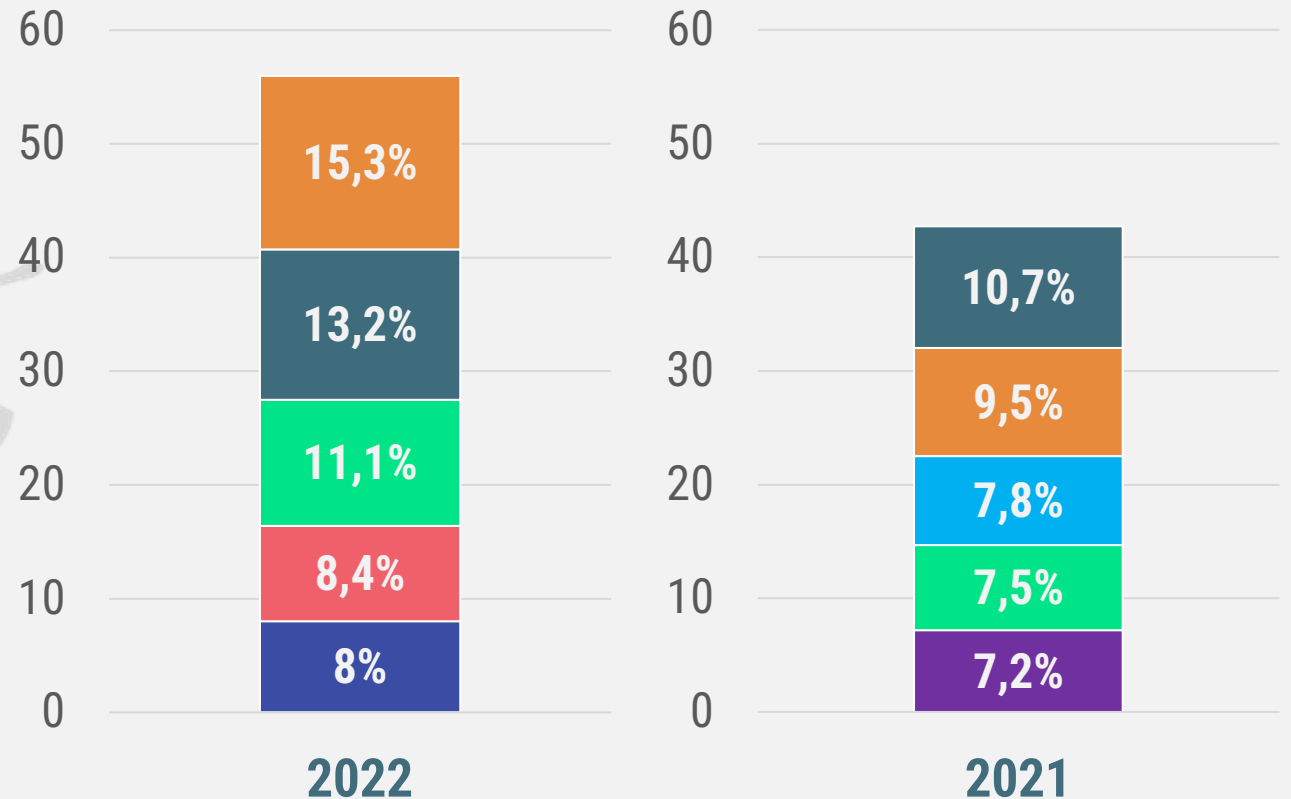
Europe
(Excl. Denmark)

3.9%

Rest of World



TOP 5 SECTORS



- 1. MedTech & HealthTech
- 2. LegalTech & Services
- 3. FinTech
- 4. Industry & Production
- 5. Creative Industries

- 1. LegalTech & Services
- 2. MedTech & HealthTech
- 3. FoodTech / AgroTech
- 4. FinTech
- 5. Leisure, Travel & Recreation

Exits

**69 exits
in 2022**

A total of 233 exits in the past 6 years



DanBAN Dealflow

| DanBAN Dealflow Statistics | 2022 | 2021 | 2020 |
|--|------|------|------|
| Application received | 611 | 515 | 561 |
| Selected to pitch | 138 | 126 | 149 |
| Entered Due Diligence | 88 | 76 | 79 |
| Ask & valuations | | | |
| Startup valuations | 20.7 | 19.6 | 16,8 |
| Startup ask | 3,8 | 3,4 | 3,8 |
| Syndicates | | | |
| Number of syndicates | 77 | 63 | 79 |
| Average number of angels per syndicate | 3.42 | 3.90 | 3.60 |

Deep Dive Founder Diversity

Founder Diversity



Mixed team

21.0%

(21.5% in 2021)

Only male

73.1%

(74.7% in 2021)

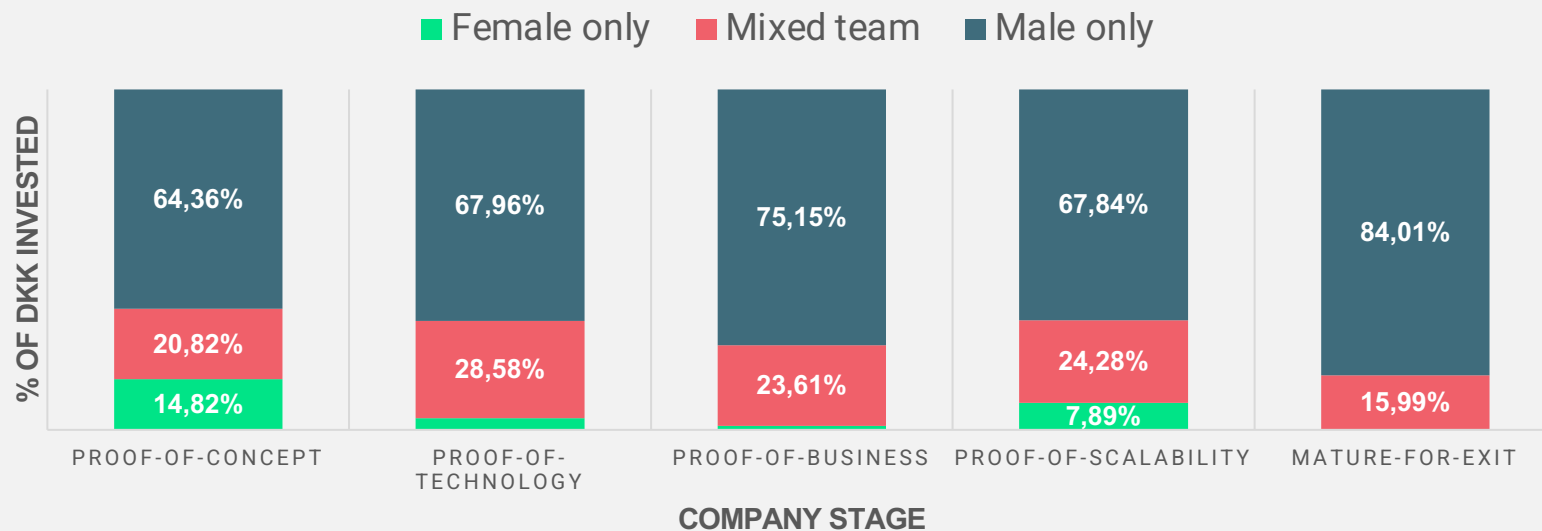
Only female

5.9%

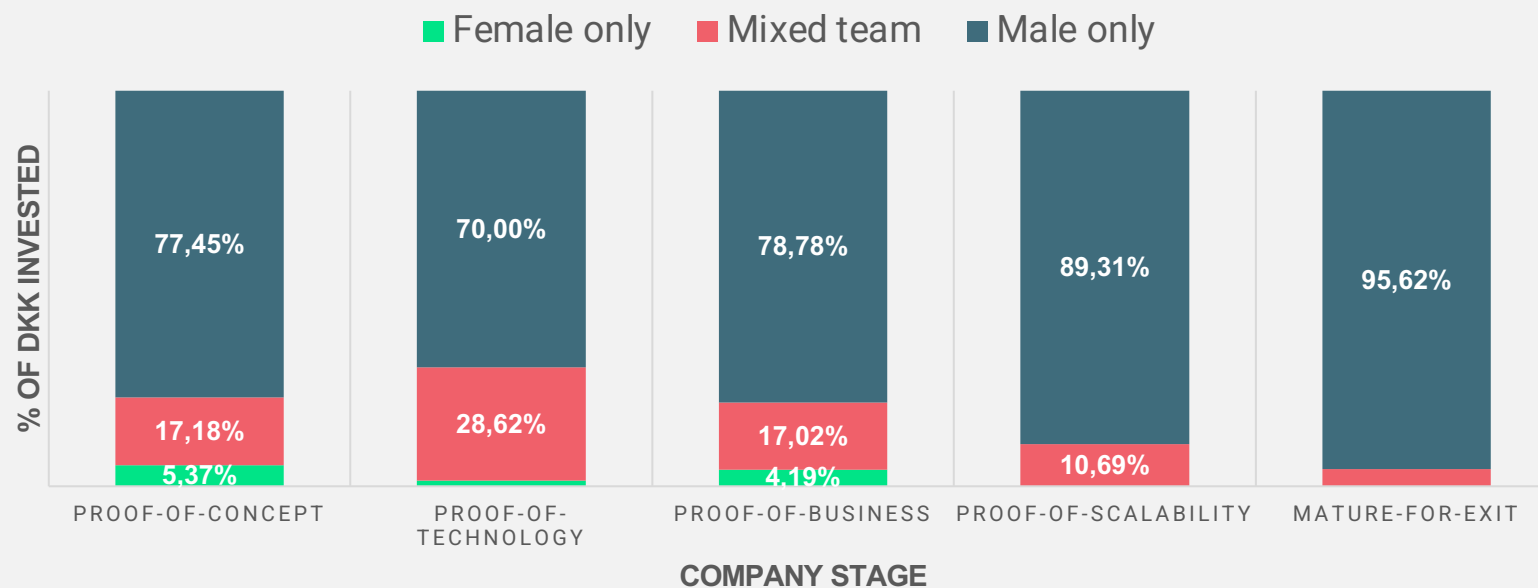
(3.8% in 2021)

21% of the DanBAN
investments went to mixed
teams, while 6% went to only
female-led teams.

2022: SHARE OF MONEY INVESTED IN STARTUPS

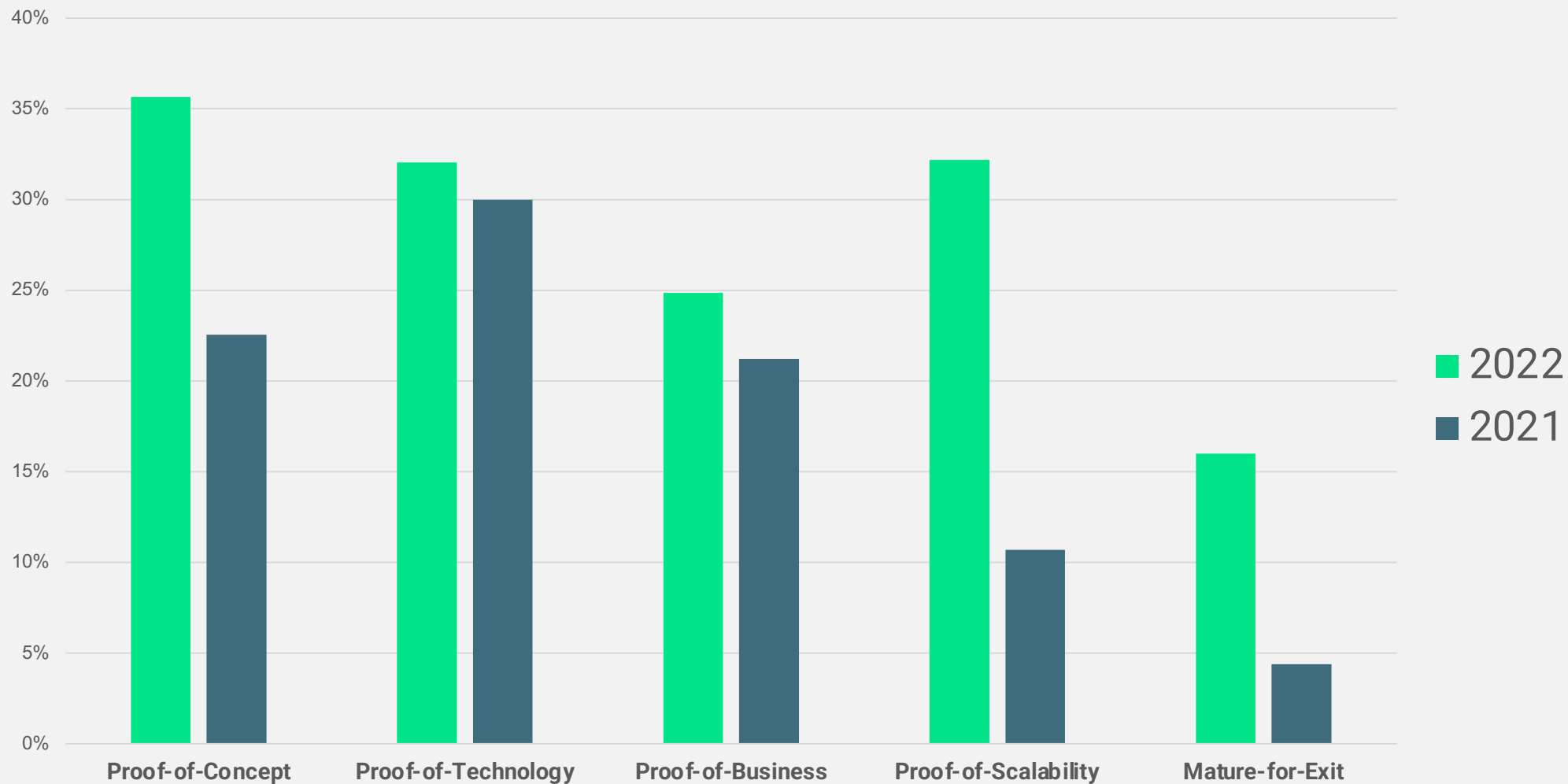


2021: SHARE OF MONEY INVESTED IN STARTUPS



33% of the first angel rounds went to mixed or women-only teams.

INCREASED INVESTMENTS IN FEMALE FOUNDERS ACROSS THE BOARD



SHARE OF MONEY INVESTED IN TEAMS WITH AT LEAST 1 FEMALE FOUNDER

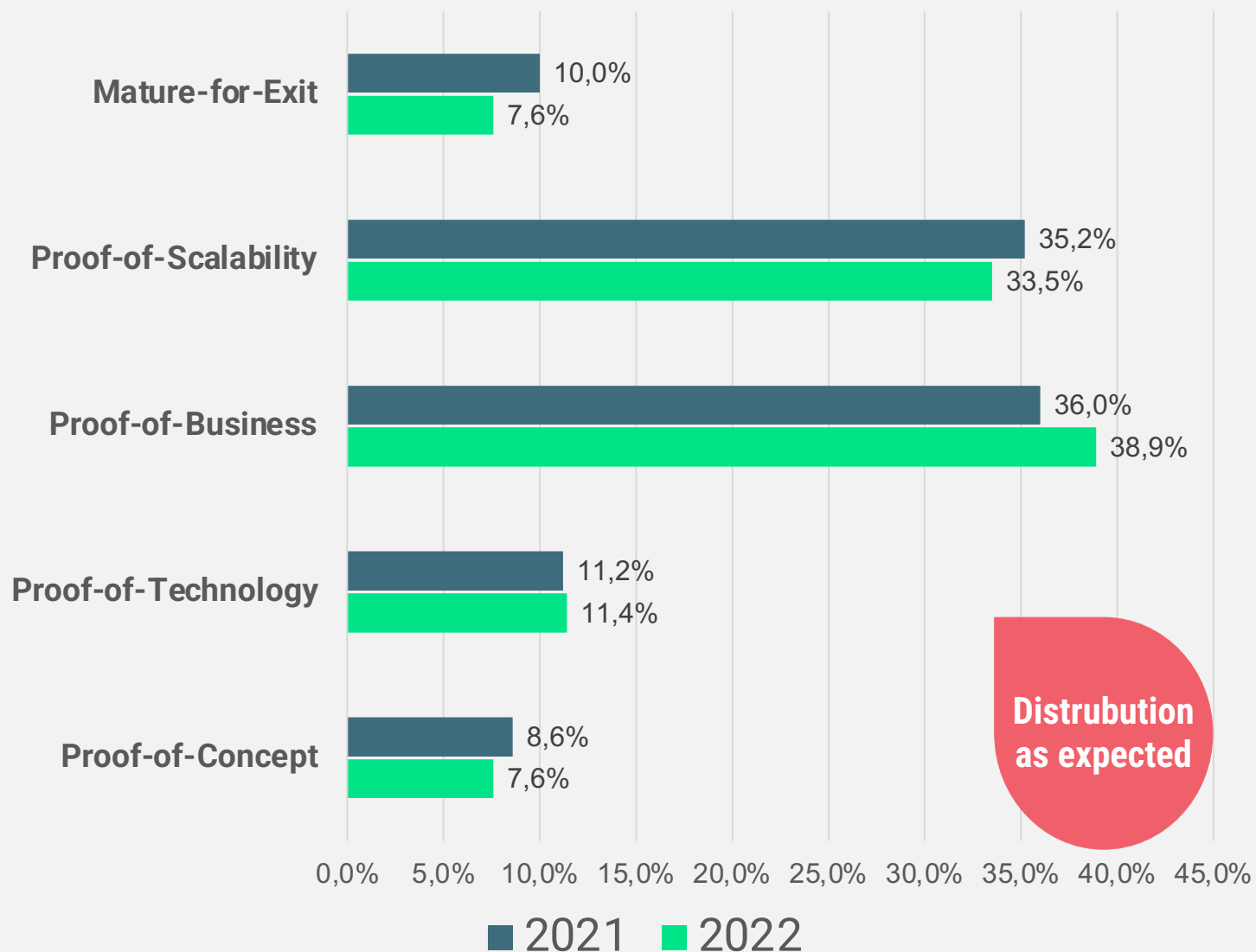
Deep Dive Portfolio Diversification

Insight into DanBANs total portfolio - stage

DanBAN members
have co-ownership in

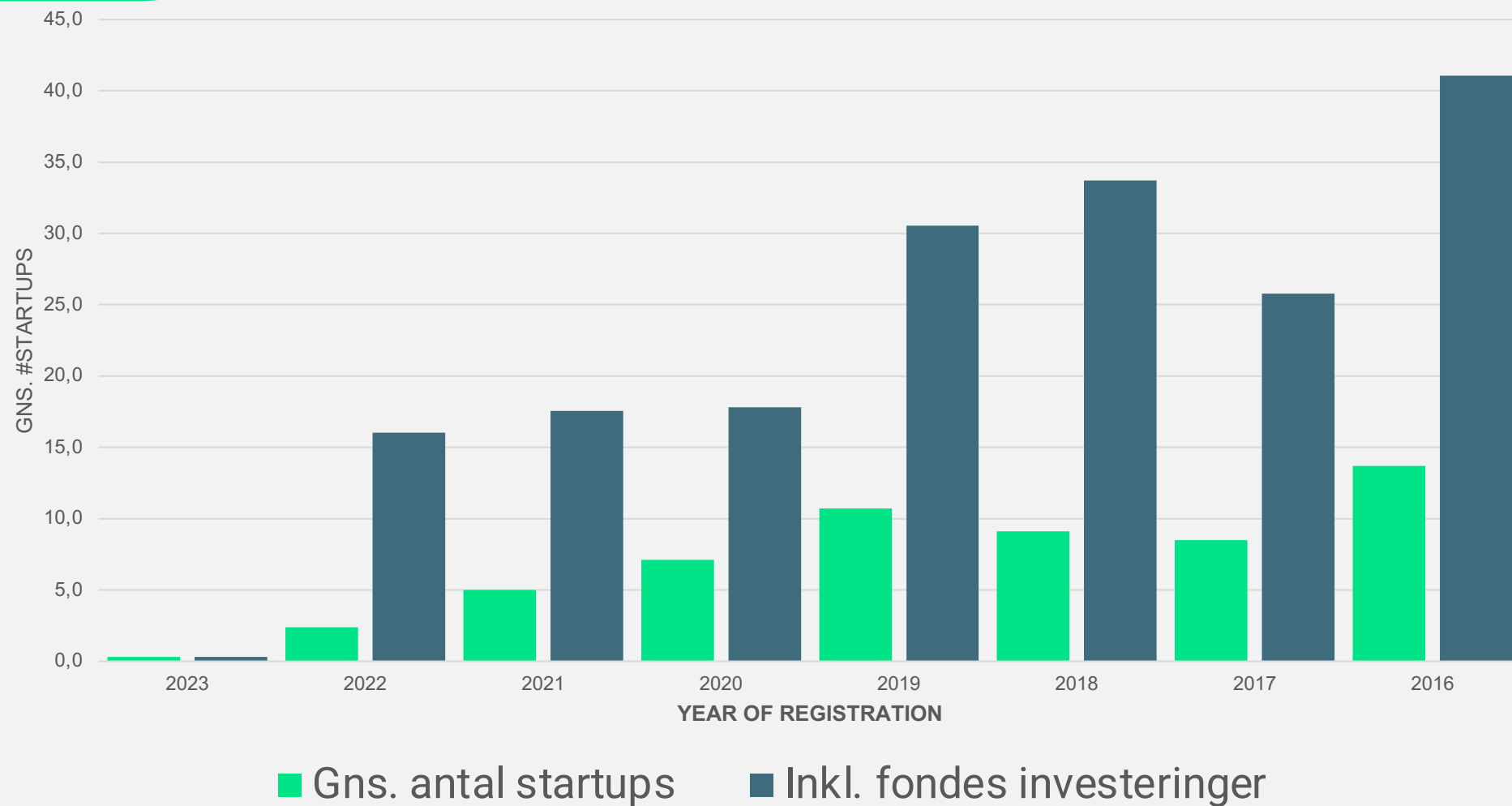
7.2

companies on average
(6 in 2021 in avg.)
With a median of 4.



Fund Investment Impact

#STARTUPS IN THE PORTFOLIO VS. YEAR OF ENROLLMENT



Thank you!

READ THE FULL
REPORT HERE >

